

2016 BOARD COMMITTEE FUNCTIONS & ACTIVITIES

Related Party Transactions (RPT) Committee.

The RPT Committee was created to oversee the effective implementation of EDC's RPT Policy. It is also tasked to review material and significant RPTs of the Company to ensure integrity and transparency of such transactions. Majority of its members are independent directors.

The RPT Committee had four (4) meetings in 2016. Details of the 2016 RPT Committee meeting attendance are found in the table above on 2016 Board Committee Composition and Attendance.

In 2016, the RPT Committee reviewed all the RPTs submitted to it for review.