

2016 BOARD COMMITTEE FUNCTIONS & ACTIVITIES

Corporate Social Responsibility Committee (CSRC).

The CSRC conducts an annual review of the integrated CSR programs to ensure that these comply with applicable laws, conform with international standards and global trends, and are consistent with Company policies, guidelines and objectives on CSR. It ensures that the CSR program is integrated and applied consistently throughout the organization and identifies and recommends program enhancements that will increase effectiveness and overall improvement in company performance and image. Detailed enumeration of the CSRC's responsibilities are provided in EDC's Corporate Governance Manual and CSRC Charter.

In 2016, the CSRC performed its oversight function on EDC's integrated CSR program strategies and policies. Only one meeting was held by the Committee to provide guidance in the implementation of the CSR and environmental initiatives. Almost all of CSRC members were in attendance in said committee meeting.

Also, the CSRC reviewed the following 2016 initiatives: CSR Program Review (Studies and Surveys), BINHI Program, KEITECH Performance and Replication, and School Rebuilding Project.