



Energy Development Corporation
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May 8, 2017

JOSE VALERIANO B. ZUÑO III
OIC-HEAD, Disclosures Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Dear Mr. Zuño:

We advise that at the Annual Meeting of Stockholders held on May 8, 2017, the stockholders of the Energy Development Corporation (the “Company”) elected the following individuals to the Board of Directors:

Regular Directors

1. Oscar M. Lopez
2. Federico R. Lopez
3. Peter D. Garrucho, Jr.
4. Francis Giles B. Puno
5. Jonathan C. Russell
6. Victor Emmanuel B. Santos, Jr.
7. Richard B. Tantoco
8. Joaquin E. Quintos IV

Independent Directors

1. Manuel I. Ayala
2. Edgar O. Chua
3. Francis Ed. Lim

The stockholders also approved the appointment of SGV & Co. as external auditor for the current year.

During the organizational meeting of the new Board of Directors held immediately after the stockholders’ meeting, the following officers were elected:

NAME	POSITION
OSCAR M. LOPEZ	Chairman Emeritus
FEDERICO R. LOPEZ	Chairman & CEO
RICHARD B. TANTOCO	President & COO
NESTOR H. VASAY	Senior Vice President/Chief Financial Officer / Treasurer / Head of Finance and Shared Services Group
MA. ELIZABETH D. NASOL	Senior Vice President, Head of Human Resource Management Group
ARIEL ARMAN V. LAPUS	Vice President, Managing Director for Latin America
FERDINAND B. POBLETE	Vice President, Chief Information Officer, Head of Information Technology Group
RASSEN M. LOPEZ	Vice President, Head of Legal and Regulatory Group
BERNARDITO M. LAPUZ	Vice President, Chief Risk Officer, Head of Strategy and Risk Management Group
REMAN A. CHUA	Vice President, Head of Wind Ilocos Norte Business Unit, Business Development Group – Solar and Wind Technologies
RAYMUNDO N. JARQUE, JR.	Vice President, Head of Business Development Group – Geothermal
RAMON A. CARANDANG	Vice President, Head of Corporate Affairs Group
ERWIN O. AVANTE	Vice President, Head of Corporate Finance, Compliance Officer (SEC & PSE)
LIBERATO S. VIRATA	Vice President, Head of BGBU Project & Resource Exploration Management
JAMES ARNOLD D. VILLAROMAN	Vice President, Head of Leyte Geothermal Business Unit (LGBU)
EMMANUEL C. PORTUGAL	Vice President, Chief Digital Transformation Officer (effective May 15, 2017)
GLENN L. TEE	Chief Audit Executive, Assistant Vice President/Head of Internal Audit
ERUDITO S. RECIO	Assistant Vice President, Corporate Information Officer, Head of Investor Relations
ANA MARIA A. KATIGBAK	Corporate Secretary
BERNADETTE ANN V. POLICARPIO	Assistant Corporate Secretary

The Board elected the following members to the Nominations & Compensation, Audit & Governance, Risk Management, Corporate Social Responsibility, Related Party Transactions, and Operations Committees:

Nomination and Compensation Committee

Federico R. Lopez (Chairman)
Francis Giles B. Puno
Peter D. Garrucho, Jr.
Manuel I. Ayala (Independent Director)

Management Representative:
Ma. Elizabeth D. Nasol

Audit and Governance Committee

Edgar O. Chua (Chairman; Independent Director)
Francisco Ed. Lim (Independent Director)
Manuel I. Ayala (Independent Director)
Francis Giles B. Puno
Victor Emmanuel B. Santos, Jr.

Management Representatives:
Nestor H. Vasay
Maribel A. Manlapaz

Risk Management Committee

Francis Giles B. Puno (Chairman)
Jonathan C. Russell
Peter D. Garrucho, Jr.

Management Representatives:
Nestor H. Vasay
Erwin O. Avante
Bernardito M. Lapuz
James Arnold D. Villaroman
Jay Joel L. Soriano
Miguel Lorenzo S. de Vera
Marvin Kenneth S. Bailon

Corporate Social Responsibility (CSR) Committee

Federico R. Lopez (Chairman)
Edgar O. Chua (Independent Director)
Victor Emmanuel B. Santos, Jr.

Management Representatives:
Erwin O. Avante
Ramon A. Carandang

Related Party Transactions Committee

Manuel I. Ayala (Chairman, Independent Director)
Francisco Ed. Lim (Independent Director)
Edgar O. Chua (Independent Director)
Jonathan C. Russell

Management representatives:

Nestor H. Vasay
Rassen M. Lopez

Operations Committee

Federico R. Lopez
Richard B. Tantoco
Francis Giles B. Puno
Victor Emmanuel B. Santos, Jr.
Jonathan C. Russell
Joaquin E. Quintos IV

Very truly yours,



Erudito S. Recio
AVP, Head of Investor Relations &
Corporate Information Officer

cc: **VINA VANESSA S. SALONGA**
Head – Issuer Compliance and Disclosure Department (ICDD)
Philippine Dealing & Exchange Corp.