



Energy Development Corporation  
38th Floor, One Corporate Centre Building, Julia Vargas corner Meralco Avenue,  
Ortigas Center, Pasig City 1605, Philippines  
Trunklines: +63 (2) 667-7332 (PLDT) / +63 (2) 755-2332 (Globe)

## CERTIFICATION

This is to certify that the Board of Directors of the Energy Development Corporation (EDC) conducted a one-day Board Strategy Meeting on September 7, 2016.

The Board Strategy Meeting provided a venue for our Directors to set strategic directions and provide guidance to Management for the execution of the Company's strategy. Highlights of the meeting were as follows:

- Affirmed the Company's mission and vision;
- Analyzed the present and future operating environment given the disruptions from coal, oil and solar energy sources;
- Assessed major opportunities for the Company and its capability to capitalize on these opportunities;
- Determined strategies to grow the Company as the energy industry shifts to a new paradigm.

EDC Directors present in the Board Strategy Meeting were:

1. Chairman Emeritus Oscar M. Lopez
2. Director/ Chairman and CEO Federico R. Lopez
3. Director/ President and COO Richard B. Tantoco
4. Director/ Executive Vice-President Ernesto B. Pantangco
5. Director Francis Giles B. Puno
6. Director Peter D. Garrucho, Jr.
7. Director Joaquin E. Quintos IV
8. Independent Director Francis Ed. Lim
9. Independent Director Edgar O. Chua

The Board Strategy Meeting was also attended by Assistant Corporate Secretary Atty. Ana Maria A. Katigbak-Lim.

Certified and signed on this day, September 13<sup>0</sup>, 2016 in One Corporate Center, Ortigas, Pasig City.

  
**RICHARD B. TANTOCO**

President and COO

  
**FEDERICO R. LOPEZ**

Chairman and CEO